

Stamps, Stamp Collecting, Covers and Postal History

The Quarterly Publication of the National Stamp Dealers Association

November 2019

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Publications from John Dunn, Our Dealer Spotlight

National Stamp Dealers Association

"Dealers Helping Dealers"



NSDA News

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News Highlights

Turn to page 10 for news about stamp collections stolen from a collector in Madison, Wisconsin.

In This Issue

Sheldon Rucken's President's column, on page 4, discusses the wisdom of selling inventory quickly even if it means, at times, taking a loss. The Dealer Spotlight, starting on page 8, features NSDA member John Dunn, publisher of Mekeel's & Stamps and U.S. Stamp News.

On page 7, Richard Lehmann provides the introduction to his new book, *Money Stamps—The Safe Haven Investment In An Unsafe World* and Caj Brejtfus (see page 11) discusses deprecated currency markings caused by inflation during the U.S. Civil War.

This quarter's article by Sid Morginstin, starting on page 6, discusses what he sees as a decline in value of many collectibles, including stamps.

National Stamp Dealers Association

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My Two Cents Worth
Richard Pederson

Why should a dealer belong to the National Stamp Dealers Association (NSDA)? That is a question most of us had to address before becoming members. There are certainly alternatives to the NSDA that each of us likely considered and some of us also exercised. The rationale for joining likely varies, depending upon a specific dealer's circumstances.

The reason I joined NSDA almost a dozen years ago was that it provided a low cost alternative to the American Stamp Dealers Association (ASDA). At that time, as a new, part time dealer, I needed to minimize my expenses, yet I desired to belong to an organization that validated my company as a professional philatelic business that stood behind what it sold. This gave my customers a level of assurance when dealing with me that I described my products properly, priced them fairly, and stood behind what I sold so that, if I made a mistake, my customers knew I would correct the problem or face losing the professional recognition provided by my NSDA membership.

As time passed, I became a full time dealer and a dealer member of the American Philatelic Society (APS). I also joined other dealer organizations including ASDA and the Internet Philatelic Dealers Association (IPDA). Despite that, I have continued to support the NSDA because, not only does it still provide a lower cost alternative to ASDA for those

who can't afford or can't justify ASDA's much higher dues, it also provides a connections to non-ASDA dealers and provides another way for collectors to find me. Frequently, collectors wishing to buy stamps or sell their collections have told me that they obtained my contact information from either the NSDA website or another NSDA dealer.

In addition to the reasons listed above that benefit me as a business person, there is another, harder to quantify reason for being an NSDA member. That is, by doing so, I am supporting the hobby that has given me an incredible amount of pleasure and satisfaction over the years. The hobby is stronger when NSDA, ASDA and other dealer organizations are all in healthy positions. Although there is certainly an overlap in services provided by dealer organizations, each brings something to the table that others do not. In addition to price of membership, differentiators include show sponsorships, collector audiences reached, discount programs provided to dealer members, and exposure to potential customers via websites, publications, and referrals.

One thing that any collector reading this column should take away from what I have said is that if you want to build or sell a substantial collection and be certain you are treated in a fair manner, it is essential that you approach a dealer who belongs to a professional organization such as NSDA. That dealer will sell you stamps or covers that are priced fairly and described accurately, with the further assurance that, in those few instances where a mistake is made, the dealer will stand behind what they sold and offer a refund or other acceptable solution to the buyer. Also, those selling their collections or accumulations of stamps can be assured that the dealer has offered a fair price for what they have to sell without cherry picking the few good items and leaving the collector with all of the undesirable ones that are difficult or impossible to sell.

Despite what I have said above, don't assume that all professional dealers (i.e., those belonging to NSDA or other dealer organizations) are going to be equally interested in what you want to sell or have what you want to purchase. Each dealer has different needs and specialties. A dealer who sells only postal history, may

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not be interested in your stamps, even if they are valuable and, if purchasing your collection, will likely base the purchase price primarily upon your postal history holdings. That same dealer might also suggest that he/she purchase your covers and that you sell your stamps to dealer "X" who has a need for such material.

Also, at any given point in time, one professional dealer might have an adequate stock of what you have to sell, but another professional dealer has a great need for the same items. The dealer with holes in his/her stock that would be filled by your collection is likely to offer more since the dealer with adequate stock would likely have to sit on the purchased items for a longer period of time before selling them and a key to maximizing profit is to quickly move inventory.

Another thing to consider when selling to a professional dealer is the quantity of items and breadth of items you desire to sell. If you have a massive collection, that may not be well organized, covers many countries, and has no single area of strength, it might be best to sell to a large dealer (e.g., Mystic Stamps, Champion Stamp Company, Kelleher) as they will have the resources to purchase, organize, and dispose of your collection. Many smaller dealers would not be as interested since they tend to be focused on one or more specialty areas and would be forced to resell much of your collection to other dealers.

In his President's column, Sheldon Ruckens discusses some of the benefits of selling online versus at shows and of moving inventory quickly. He suggests that the costs associated with carrying large inventories around to shows over lengthy periods of time may not make sense when compared to the model used by many internet dealers who move items quickly with a lower profit margin but minimal carrying costs. In my opinion, it certainly is a model that works for many selling online. From a buyer's perspective though, many of those sellers don't have the knowledge of most show dealers and often sell items that are incorrectly described and have substantial faults. I believe there is room for both types of dealers, but it is imperative that further controls be placed on online sales. For instance, a philatelic internet site could

require that all non-occasional sellers (i.e., those with stores) belong to at least one professional dealer organization. I would certainly be interested in hearing what our readers think.

Sid Morginstin's quarterly column (see page 6) talks about his perception that most collectibles are declining in value. He says that he has noticed that trend with the Israeli material he sells as well as with several other categories of collectibles he has .

Treasurer Richard Lehmann provides the current NSDA bank balance (see page 10) and, in a separate article (page 7), touts his new book. Starting on page 11, NSDA Secretary, Caj Brejtus, provides an interesting article on the use of deprecated currency markings on mail due to inflation during the U.S. Civil War.

Letters to the Editor

There were no letters received for inclusion in this quarter's publication.



President's Corner
Sheldon Ruckens

As we approach the end of another year, it is startling how fast time goes by. A friend once told me that life is like a roll of toilet paper; the closer you get to the end, the faster it goes. Now I know what he meant. Time and health are the two most precious things that we all have in life. Regardless of how much money one

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has, you cannot buy more time. It is no secret that we're all getting older and that appears to include those in attendance at stamp shows. When selling online, it is rarely known how old the customer is unless there is some personal communication going on.

While I hear some dealers at shows complain about the age of collectors, those who sell online are committed to selling stamps, not complaining about the age of their customers. Two of our members have created some of the most important and active online stamp websites in the world: www.hipstamp.com, run by Mark Rosenberg; and www.delcampe.net, run by Sebastien Delcampe. Have you ever been to these websites?

There are many people selling stamps from their home who spend no money on travel, shows, lodging, etc. Whether you realize it or not, you are competing with these sellers for the dollars that collectors are spending. Anybody can ask any price that they want for their inventory. The less competitive one is, the less likely one will be to sell things.

Many online sellers are not selling common material at high percentages of catalog value. There are online auction sellers and fixed price sellers. You can easily see what the range of prices is for many items by visiting those websites and looking around. Whether it is a dealer or collector selling online, it makes no difference as they are your competition. If you have relatively common material and a customer can buy what you are selling online for \$5, is it realistic to expect to get \$10 at a show?

Many dealers seem oblivious to what is happening in the stamp market these days. It's no secret that much material is available at a small fraction of catalog value. Whether at auction or from dealers who are realistic with their pricing, there is much to be had. I know people who sell online that move inventory quickly. They don't specialize in anything and are not interested in building an inventory. Their goal is to sell everything they buy within 30-60 days. Their main goal is to make money. They don't attend stamp shows. They spend their time focusing on actually SELLING stamps rather than dragging them around

in heavy boxes for years and years, incurring substantial expenses for gas, lodging, table fees, etc. Some people do not view these sellers as stamp dealers. They are not members of any organization. They are not in love with their inventory. They don't care if they sell things for a much lower percentage of catalog value than what many other dealers charge. They just want to sell for more than what they paid. They're even willing to sell some items at a loss to get rid of them and free up funds to buy new inventory that will sell better.

It seems like many stamp dealers have lost sight of the reason that they are in business (to make money). They might buy something for 5% of catalog and then expect to sell if for 80% of catalog and hang on to it for years. Does this business model make sense? Is there something that you could be doing in a different way. Are you hanging on to dead inventory because you would lose money if you sold it today? I realized many years ago that the only person who cares what you paid for something is you. You can't take it back and get a refund. The successful people in this business are constantly selling stamps, not just dragging them around week after week, month after month, year after year, spending vast amounts on travel expenses and booth fees and complaining about how old the collectors are getting, but not actually selling much to cover those expenses.

Stamps are being sold every day somewhere in the world. Getting just a tiny portion of this action can be very profitable. It seems that many stamp dealers do not value their time in a professional way. Have you ever considered how much time you spend from the time inventory is acquired until the time that it sells? Attending auctions, making house calls to make offers, and traveling to stamp shows with the associated expenses of gas, food and lodging all add up. The time spent in breaking down collections, pricing inventory, and sitting at stamp shows, waiting for customers, adds up too.

Please feel free to share your experiences, thoughts and ideas by submitting a letter to the editor and we'll share it in the next edition. I wish everyone a happy healthy holiday season and prosperous 2020. Best to all!

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It's What I (Usually Alone) Think: Decline of Collectibles Sid Morginstin

Editor's Note: Sid, an avid Star Trek fan, is at the top left in the picture above.]

Some time ago, I wrote about the decline in value of Israel philatelic material. From my talks with dealers in other areas, this seems to be true across the board in our hobby.

I think that this decline in not just limited to stamps. It covers all collectibles.

I have a small collection of Hummel figurines. I paid good money for them. I now see that their value is way down, although the better ones still have some value.

I also have old *MAD* magazines and paperback books. Over the years, I kept buying these at a local store. Later on, I got a subscription. When *MAD* moved its offices to Los Angeles from New York and rebranded the magazine, it was not as good. In the past, I looked for old issues to fill in my collection. I paid high prices. I no longer do so. A local book dealer offered me next to nothing for my *MAD* collection.

A friend has many baseball cards, comic books and Match Box style cars from her sons. We checked out their values. We were told to "burn the cards" as they are from the 1970's and 1980's and have no value. We were offered \$35 for the cars. They were not in the original boxes and were actually played with. Collectors want these in mint condition in the original box-

es. The comic books were worthless.

I also have much art work – including two Chagal lithographs. I had the art work evaluated for insurance purposes some years ago. I now want to sell most of it and no dealer I contacted is interested.

I have a nice set of china – service for 8. It is hardly used. A friend told me that newlyweds these days do not want many possessions. They want to be more mobile.

ARE THERE ANY TAKERS FOR THIS STUFF?

The baby boomer generation had money. As we are getting older, we find that our offspring do not want all of the stuff we accumulated. It is being dumped on the market at low prices or is even tossed.

One time a client had many 78 RPM records with classical music. I wanted to take them all. There is something to be said for the sound quality of a scratchy 78. It seems more authentic than a CD. Unfortunately, I could not take them all, as I do did not have the storage room. I did take some and he threw the rest out.

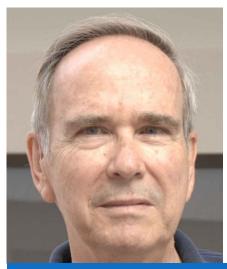
Speaking of records, how many of us have old 33 or 45 RPM records, cassette tapes, CDs, or (perish the thought) 8 track tapes? I just got a new car. It does not even have a CD player. The salesman told me that these are no longer added to cars since everyone uses MP3 players. As the technology changes, the old mediums often lose value, although I did hear that vinyl is making a comeback.

Times are changing. Technology is advancing. Tastes and desires change. This is affecting our hobby.

[Comments on Sid's article may be sent to the Editor at rich@pedersonstamps.com.]

IF YOU WANT TO BE PUBLISHED AND HAVE INFORMATION TO SHARE ABOUT ANYTHING PHILATELIC, CONSIDER WRITING FOR NSDA NEWS. CONTACT THE EDITOR, RICH PEDERSON, AT RICH@PEDERSONSTAMPS.COM FOR DETAILS.

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Money Stamps — The Safe-Haven Investment in an Unsafe World Richard Lehmann

[Editor's Note: The following article is from the introduction to Richard Lehmann's new book of the same title as this article. The book is to be released in December on Amazon. The opinions expressed are those of the author, not necessarily those of the NSDA.]

Having spent the last 20 years writing about income investing for Forbes magazine and managing client portfolios, I greatly appreciate the uncertainty investors are suffering in the current securities markets. Income yields have disappeared, and investors are facing ever increasing risks of capital losses. My personal choice was to sell my advisory business and focus on investing in assets whose principal attribute was preserving what I had. Such assets are termed safe haven assets. These assets are not well understood but offer a genuine shelter from today's uncertainties. Stamps' ability to serve a diversity of needs combined with their fixed supply quantities gives them a broad appeal, stability and ever rising value.

What is afoot today is that the investment world has changed significantly in the last decade. As of the latest reading, some \$17 trillion dollars of worldwide capital is now invested in financial instruments and accounts with negative rates of return. A temporary fluke you say, not at all. The German government recently sold a

30 year bond issue with a zero interest rate and the US Government is looking into a similar 50 year issue. What this is telling us is that the world is awash with so much capital that borrowers with impeccable credit can borrow for free. Just promise to give them their money back. In investment lingo this is described as investors putting the return of capital ahead of the return on capital. We will cover this in our discussion of the various type of investors and how stamps fill individual needs beyond these principal needs.

The selection of which stamps have the best potential for preserving and growing in value, is a specialty I have dealt with for over 25 years. My non-stamp experience has been in the financial arena where my experiese was in using financial metrics to make security investment choices for my clients. And guess what, the same metrics approach works even better for stamps as I prove herein. I will show how well my past recommendations have performed. Expanded and continuous guidance will also be found on my website www.StampFinder.com. The bulk of this book are various lists of stamps which provide guidance to anyone who wishes to begin their own portfolio of investment grade stamps.

In short, this book provides convincing facts and arguments as to why stamps truly are the ultimate safe-haven asset and then gives you actionable information to get started. Whether you come away from reading this book and deciding to build your own stamp investment portfolio or decide to use a professional stamp advisor, you'll find that investment grade stamps can be an effective part of your asset diversification needs.

[Richard Lehmann can be contacted about his upcoming book at rlehmann@stampfinder.com.]

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Dealer Spotlight—
John Dunn—Philatelic Publisher

I was born in 1941 and fortunate enough to have grown up in a low-income housing project in East Harlem, New York City (NYC), where residents came from many different ethnic groups, but we somehow all seemed alike. My father died when I was three months old, my brother and I were raised by our working mother. I always say, I am glad I grew up when and where I did. We spent lots of time with two older cousins who were the first college graduates in our family, and who took my brother and me all over NYC, including Broadway plays, window shopping up and down Fifth Avenue, Central Park, and many other sites. That really opened me up to the world outside of East Harlem.

I went to the New York University (NYU) School of Commerce, graduating as the top public accounting student. After college, I spent three years in public accounting with a major firm and left shortly after I passed the CPA exam, moving on to a post in Mystic, Connecticut as Vice President (VP) of a small division of a conglomerate. All of my schooling and business background now comes to play in Stamp News Publishing (SNP).

As with many of us, I started collecting stamps in grade school, stopped in my mid-teens and resumed in my late 20s. I collected U.S. stamps and Sports on Stamps (still more interested in sports than stamps). I also collected First Day Covers (FDCs), researching the subjects of the FDCs and adding all sorts of related stamps. Years later, I had no idea how some of those

stamps were related. I figure they must have made sense at the time.

I became a stamp dealer in the 1970s and had a booth at Interphil '76. In 1972, I became a show promoter upon founding the Second Sunday Stamp Shows in Meriden, Connecticut—one of the largest one-day bourses in the country—along with a few three-day events.

My philatelic writing and publishing experience included time as the New York correspondent for *Linn's Stamp News*, the stamp market reporter for *Scott Stamp Monthly*, stamp editor for the *New York Times*, and Director of Education for The Philatelic Foundation.

All of this experience was the base for my career in philatelic publishing, which began in 1988 when I purchased *Mekeel's Weekly*, which has now been continuously published since 1891. In 1996, I purchased *STAMPS Magazine* (which was founded in 1932) and merged it with *Mekeel's Weekly* to form what is now called *Mekeel's & STAMPS* (M&S). M&S covers both U.S. and worldwide philately.

A glutton for punishment, in 1995, we launched *U.S. Stamp News Monthly* (USSN) and acquired *U.S. Stamps & Postal History*, merging it into USSN. Published monthly, USSN covers all aspects of U.S. philately. As if that isn't enough, SNP also maintains the following two websites for stamp collectors: www.StampNewsNow.com; and www.StampNewsOnline.net.

Our objective, with all of our publications, is not to be another *Linn's Stamp News*—we would go out of business trying. Using our archives, going back more than 125 years, we emphasize great reading and commentary of lasting value, bringing together current information with authoritative articles from the past by Stanley Ashbrook, J. Murray Bartels, Clarence Brazer, Herman Herst, Jr., Clyde Jennings, Max Johl, Elliott Perry, Charles Phillips, B. W. H. Poole, George Sloane, Henry Tolman II, Philip Ward, and others. The articles have been updated to include full color images, which were either not allowed or not affordable when they were first published.

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Our publications provide low cost advertising alternatives for both large and small dealers and the ad layout is free for advertisers. Advertising layout is fee-based for those who are not regular advertisers or for dealer and show-related news releases.

In addition to our subscription publications, we also sell several books by noted philatelic writer Herman 'Pat' Herst and have written and published reference manuals on the Washington-Franklin heads, Farley issues, and other subjects. As a side line, we also sell U.S. stamps and plate blocks.

Like many others who have pursued philatelic careers, I probably could have made much more money and worked less in another field. I still put in 12-14 hours a day in my home/office and, while working, keep business news or sports events on in the background. I find the philatelic research and writing aspects of my job especially enjoyable.

I support St. Jude Hospital, local animal shelters, and Wounded Warriors. I also encourage everyone to either support those or other life-giving charities.

Finally, if I can offer one piece of advice, particularly to part-time dealers who are thinking of making stamp dealing a full time venture, I would say, proceed with caution and make 100% certain that you will be able to sustain the cash flow crunches that are inevitable. I devised a simple cash flow control that focuses on my cash expenditures for the next month, updating it weekly. If stamp dealers were to do this, they could avoid getting in over their head on purchases while at the same time motivating them to sell off slow-moving inventory. Your inventory is merchandise that must be acquired at a price that leaves room for a profit and then priced to sell. It is not a holding that is purchased and priced to retain as if it was part of your collection.

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John Dunn, Stamp News Publishing

I can be reached by E-mail at jd@stampnewsnow.com if you have any questions about any of our print or online publications or would like to inquire about our low cost advertising. To encourage new subscribers, we are currently offering a free three month trial for either of our online publications: Mekeel's & STAMPS; or U.S. Stamp News.

Executive Director's Report Dawn Goss

There are a lot of things happening with the NSDA and more are to come in 2020. We plan to grow our membership and add services. We will be including seminars to our show schedules. Whether you have been a dealer for a few months or a few decades, we want to provide assistance to each and every member. Our plan is to bring sale, expertizing, pricing and marketing information to the members because we all benefit from a growing and robust stamp market.

It was a pleasure to meet many of you at the Omaha APS Stamp Show. I have dedicated time over the next few weeks to reach out to each NSDA member, by phone, to see what I can do for you. There are many services the NSDA provides and all you need to do is ask.

When I call, I will be asking for your eBay seller name. We have reached an agreement with eBay to be given special privileges. These privileges extend to every member of the NSDA who sells on eBay. To receive them I just have to provide your seller name to the eBay managers.

With this newsletter, we are asking for nominations for the President and Secretary executive positions. Since taking over as President, Sheldon has been a great pilot at the helm of the NSDA. He will continue to be a full participant in the association, but is taking a well deserved break after serving as President for the past term. Nominations are open for the open positions until December 31st, 2019. The elections will be held in early January, for a two year term.

If you have any questions or comments please feel free to call me at 714-421-3573 or E-mail me at DawnNSDA@gmail.com.

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Treasurer's Report Richard Lehmann

Opening Balance – August 31, 2019 \$12,858.11 Balance – October 31, 2019 \$12,858.11

There was no activity during period.

News and Announcements

Stamp Collections Stolen. Three stamp collections were stolen in Madison, Wisconsin. If you have any information about the stolen items described below, please contact Michael Ball on behalf of the collector at .

- 1) A complete Memel collection in a black Linder album from the early 1920s.
- 2) A complete Austrian collection to the mid 1990s in a two inch maroon Minkus album. The 1800s stamps are mostly used, but almost all are mint no hinge from 1900 up to the early 1990s. All high value items are present and in good shape. If the album has not already been broken down, then it would be unusual as Lighthouse pages were inserted for 1920 to 1940 and the rest of the collection is on Minkus pages.
- 3) Iceland collection in a black (or dark blue) Lighthouse album. The collection is nearly complete except for a dozen or so stamps. Almost all expensive items are present including all sets.



Deprecated Currency Markings Cal Breitfus

From the time they arrived in this country, early colonial settlers began writing to their homelands. This mail was carried overseas on a ship, either by an individual as a favor, or by the captain of the ship who was compensated for this service.

In the 1800s, the United States began entering into treaties with other countries to set postal rates to be paid for mail carried to and through each treaty partner. Such mail could be sent prepaid, or unpaid with the addressee paying on receipt.

International letters known as depreciated currency covers came into being as a result of the inflation caused by the Civil War (see Figure 1 below).

Congress passed a bill in 1861 to authorize the U.S. Treasury to print and issue demand notes to help finance the debt incurred by preparations for the rapidly approaching war. In 1862 these demand notes were

replaced by U.S. notes, commonly called "greenbacks" (see Figure 2 on page 17).

People had become accustomed to using METAL coins OF COPPER, SILVER OR GOLD to transact their business, and they had little confidence in the new greenbacks. As a result, the value of the greenback fell against the value of metal money.

This created a crisis in many areas, and in unpaid international mail in particular.

If a post office accepted greenbacks for payment of unpaid postage on incoming letters and then, under the various treaties with foreign countries, had to pay the gold value to those countries, it lost the difference in value between the gold and the inflated greenbacks.

On April 1,1863, the us post office issued a circular to postmasters instructing them to only accept gold or silver coins for payment of postage on unpaid mail from many foreign countries.

If the individual wanted to pay with greenbacks, he had to pay the amount at the depreciated (inflated) currency rate. For example, an unpaid letter from England would be due 24¢ in gold but currency was



Figure 1. Cover with deprecated currency marking.

worth half as much so the recipient would pay double the amount in greenbacks, about 48¢.

The ratio of currency to specie peaked at more than 2½-to-1 in 1864.

Covers showing ratios of greater than 2-to-1 are not common and are a good addition to a depreciated-currency collection.

On these covers, the cancels did not only bare the name of the port of entry but also the nationality of the carrying packet (ship); either British, American, Hamburg, Bremen or French.

Early depreciated-currency covers were canceled with circular cancels enclosing the port of entry, the country's packet carrying the cover, and the depreciated currency rating. The specie amount appears on the top of the cancel, and the currency (notes) on the bottom.

These cancels were applied at the port of entry.

Later the depreciated currency markings changed. No longer included was the amount of the rate in specie marked; the marking was fixed only in currency or, as it was alternately called, notes and the Straight line cancels such as IN US NOTES appeared for the currency amount due.

Depreciated-currency markings were used on covers into the late 1870s, even though the ratio of the value of currency to gold became small, and was finally equivalent.

The value on these covers starts at \$50 on eBay and goes up dramatically based on how "pretty" the item is. They are a cross collecting interest with both Stamp, Coin and Currency collectors, hence their value and high demand.

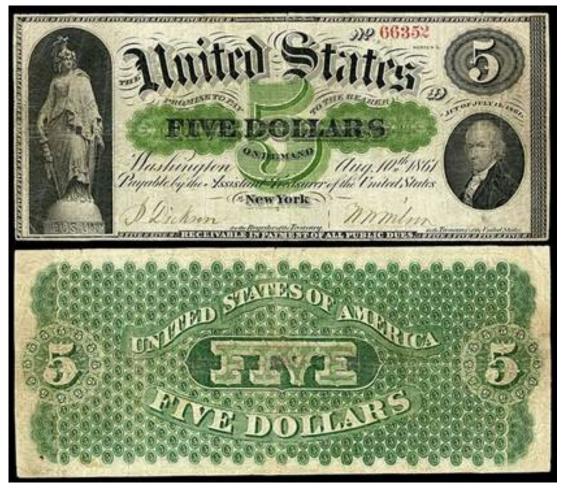


Figure 2. Greenback—front and reverse.



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Member Offers

(Submissions to Sheldon at NHsets@aol.com or 760-419-5450)

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Show Schedule

If you wish to have us consider listing your show, please send the show name, dates, location and other relevant information, such as table cost for dealers and special hotel rates, to Richard Pederson at rich@pedersonstamps.com. Priority is always given to shows with participating NSDA members. Any show taking out a separate advertisement will always be listed in the show schedule.

1. APS StampShow in Hartford, Connecticut

August 20-23, 2020 Connecticut Convention Center 100 Columbus Blvd. Hartford, CT 06103

Club News & Meetings

- The Warrenton Stamp & Coin Club meets the first Thursday of every month at 7:00 PM at the Our Savior Lutheran Church on Route 605 (Dumfries Road) in Warrenton, Virginia.
- 2. The Greer Stamp Club meets monthly in the Taylor's library located at 316 Main Street in Taylor's, South Carolina. Meetings are normally held on the second Saturday of the month. Contact Susan Whitehead via e-mail at stampahlic@aol.com for further information.
- 3. The Asheville Stamp Club meets at 1:30 PM on the third Sunday of each month in the Blue Ridge Room at the Deerfield Episcopal Retirement Community Center, 1617 Hendersonville Road, Asheville, North Carolina.

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